

Message Text

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PAGE 01 STATE 025145
ORIGIN NEA-10

INFO OCT-01 EB-08 CIAE-00 DODE-00 INR-07 NSAE-00 PA-01
USIA-06 PRS-01 SP-02 TRSE-00 DOE-11 SOE-02 OMB-01
IGA-02 ISO-00 /052 R

DRAFTED BY NEA/ARP:FHGERLACH
APPROVED BY NEA/ARP:JWTTWINAM
EB/ORD/FSE:DHART
DESIRED DIST EB , INR, CIA, TREASURY, DOE
-----117078 012000Z /41
R 311644Z JAN 78
FM SECSTATE WASHDC
TO AMEMBASSY JIDDA

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E.O. 11652: N/A

TAGS: ENRG, SA

SUBJECT:YAMANI ON OIL PRICES

1. FOLLOWING ARTICLE, DATELINED RIYADH, APPEARED IN
WASHINGTON POST JANUARY 29:

QUOTE : OIL MINISTER ZAKI YAMANI SAID THE ORGANIZATION OF
PETROLEUM EXPORTING COUNTRIES WILL BE FORCED BY THE DECLINE
OF THE DOLLAR TO ADOPT A NEW PRICE SYSTEM BASED ON A
GROUP OF CURRENCIES TO PROTECT THEIR REVENUES, THE SAUDI
NEWS AGENCY REPORTED. YAMANI SAID THE AMOUNT OF PETROLEUM
SUPPLIED BY HIS COUNTRY WILL DEPEND ON WHETHER A JUST,
LASTING PEACE IS ESTABLISHED IN THE MIDDLE EAST.
"CREATING AN APPROPRIATE POLITICAL ATMOSPHERE (FOR PEACE)
WILL ALSO HAVE POSITIVE RESULTS IN THAT DIRECTION", HE
SAID. END QUOTE.

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2. DEPARTMENT WOULD APPRECIATE EMBASSY'S COMMENTS ASAP.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 31 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE025145
Document Source: CORE
Document Unique ID: 00
Drafter: FHGERLACH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780048-0800
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978012/aaaaabkv.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 843e09e0-c288-dd11-92da-001cc4696bcc
Office: ORIGIN NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3709751
Secure: OPEN
Status: NATIVE
Subject: YAMANI ON OIL PRICES
TAGS: ENRG, SA
To: JIDDA
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/843e09e0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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20 Mar 2014
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